

Inclusive Capitalism: The Ownership-Broadening Road to Shared-Prosperity and Sustainable Growth

A Presentation by

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To reverse growing income inequality and to achieve greater and more broadly-shared prosperity and sustainable growth, Professors Ashford and Hall advocate a much more “inclusive capitalism” (beyond conventional right- and left-wing strategies of austerity and stimulus) based on “binary economics.” The inclusive capitalism approach is to broaden competitive market opportunities to acquire capital with the earnings of capital. The Professors will explain how the same market mechanisms that presently assist mostly wealthier people to acquire capital with the earnings of capital can even more profitably be opened, without redistribution, to assist poorer people to acquire capital with the earnings of capital. According to Ashford and Hall, the prospect of such ownership broadening will unleash substantial (presently suppressed) productive capacity in the UK because the prospect of more broadly distributed capital earnings in future years provides great untapped incentives to profitably employ more labor and capital in earlier years.

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