

AN INTRODUCTION TO BINARY ECONOMICS

A NEW APPROACH TO ADDRESSING INEQUALITY, CREATING DEMAND FOR EMPLOYMENT, AND FUNDING SUSTAINABLE DEVELOPMENT

In general, earning capacity can be enhanced by some combination of two contributions: (1) increased wages earned through employment; and (2) money earned through the ownership of productive capital (e.g., land, technology, patents, etc.). Usually, only people who already own capital are able to acquire capital with the earnings of capital; and they do so substantially in proportion to their existing wealth, which helps to explain how wealth tends to concentrate in a capital intensive economy like the USA. Binary economics reveals practical ways of extending effective market opportunities to poor and middle-class people so that they can also acquire capital with the earnings of capital. In this way, as production becomes ever more capital intensive, poor and middle class people can earn not only by working but increasingly as owners of productive capital. In this talk, Prof. Ashford will introduce the binary economic approach and explain how it can enhance not only an individual's capital earning capacity (addressing inequality), but also the demand for employment and the prospects for achieving sustainability.

WEDNESDAY
APRIL 2

5:30-7:30P

GREAT ROOM,
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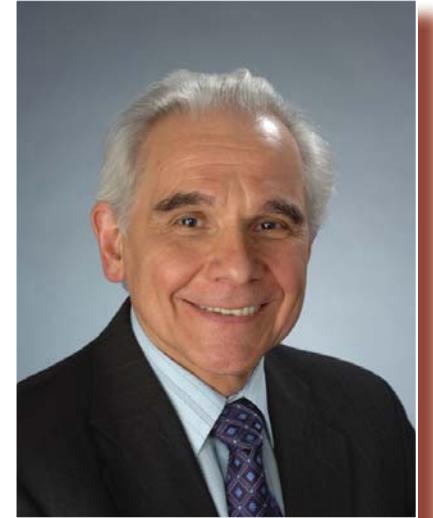
Presented by:

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*Robert Ashford is Professor of Law at Syracuse University, College of Law. His subjects include Binary Economics, Business Associations, Professional Responsibility, and Secured Transactions. He holds a J.D. with honors from Harvard Law School, and a B.A. with majors in physics and English literature, graduating first in his class at the University of South Florida. He was a Woodrow Wilson Fellow at Stanford University. He is a leading authority in socio-economics and binary economics. His book *Binary Economics: the New Paradigm*, (1999) with Rodney Shakespeare, is available from the University Press of America. His biography appears in the 2010-13 editions of *Marquis' Who's Who in America* and in the 2011-2013 editions of *Marquis' Who's Who in the World*.*

*Professor Ashford is the founder and principal organizer of the Section on Socio-Economics of the Association of American Law Schools and a member of the Editorial Board of the *Journal of Socio-Economics*, the academic honor societies of Phi Kappa Phi and Sigma Pi Sigma (physics), the American Law Institute, and the Athens Institute for Education and Research. He has served on the Executive Council of the Society for the Advancement of Socio-Economics, the Board of Advisors of the Syracuse University College of Law, and the Board of Directors of the Bar Association of San Francisco.*